

GOD'S INSURANCE POLICY

ROMANS 5:19-21



WHAT IS INSURANCE?

- **Insurance** is a contract between a policy owner and an insurance company. **A transfer of risk** from the insured person to the insurance company
- **There are 2 Types of Risk:**
 - Pure Risk- Only a chance of loss
 - Speculative Risk- Chance of Gain and Loss.
- **ONLY PURE RISK IS INSURABLE**
ROMANS 3:23-26
²³ for all have sinned and fall short of the glory of God, ²⁴ and all are justified freely by his grace through the redemption that came by Christ Jesus. ²⁵ God presented Christ as a sacrifice of atonement,^[a] through the shedding of his blood—to be received by faith. He did this to demonstrate his righteousness, because in his forbearance he had left the sins committed beforehand unpunished— ²⁶ he did it to demonstrate his righteousness at the present time, so as to be just and the one who justifies those who have faith in Jesus.

RISK CLASSIFICATIONS

- **Preferred** – Excellent health.
- **Standard** – Average health, normal life expectancy.
- **Substandard** – Below average life expectancy, **high risk life insurance**.
- **Uninsurable** – In few cases, an application represents a risk so great that the applicant is considered uninsurable, and the application will be rejected.

MATTHEW 9:9-12

- ⁹ As Jesus passed on from there, He saw a man named Matthew sitting at the tax office. And He said to him, “Follow Me.” So he arose and followed Him.
- ¹⁰ Now it happened, as Jesus sat at the table in the house, *that* behold, many tax collectors and sinners came and sat down with Him and His disciples. ¹¹ And when the Pharisees saw *it*, they said to His disciples, “Why does your Teacher eat with tax collectors and sinners?”
- ¹² When Jesus heard *that*, He said to them, “Those who are well have no need of a physician, but those who are sick.
- ¹³ But go and learn what this means: ‘I desire mercy, not sacrifice.’^[a] For I have not come to call the righteous, but sinners.”

TYPES OF LIFE INSURANCE

- TERM LIFE- Provides you with the greatest amount of protection for a limited period of time. Usually ranging from: 10 year, 20 year, and 30-35 year term.
- WHOLE LIFE INSURANCE – Permanent level insurance protection for the “whole of life,” from the policy issue to the death of the insured. Characterized by level premiums, level benefits, and cash values.

A POLICY FAR BEYOND JUST THIS LIFE

1 JOHN 5:13-15

- ¹³ I write these things to you who believe in the name of the Son of God so that you may know that you have eternal life. ¹⁴ This is the confidence we have in approaching God: that if we ask anything according to his will, he hears us. ¹⁵ And if we know that he hears us—whatever we ask—we know that we have what we asked of him.
- **JOHN 3:16**
¹⁶ For God so loved the world that He gave His only begotten Son, that whoever believes in Him should not perish but have everlasting life.

WHAT IS REINSURANCE?

- **Reinsurance is insurance for insurance companies.** It's a way of transferring or “ceding” some of the financial risk insurance companies assume in insuring cars, homes and businesses to another insurance company, the reinsurer.

OUR REINSURANCE

- **JOHN 16:32**

³² “A time is coming and in fact has come when you will be scattered, each to your own home. You will leave me all alone. Yet I am not alone, for my Father is with me.

- **ROMANS 8:26-28**

²⁶ In the same way, the Spirit helps us in our weakness. We do not know what we ought to pray for, but the Spirit himself intercedes for us through wordless groans. ²⁷ And he who searches our hearts knows the mind of the Spirit, because the Spirit intercedes for God’s people in accordance with the will of God.

²⁸ And we know that in all things God works for the good of those who love him, who^[a] have been called according to his purpose.

WHAT IS ALEATORY?

- **Insurance Contracts are Aleatory**, an agreement concerned with an uncertain event that provides for unequal transfer of value between parties
- **1 TIMOTHY 2:5-6**

⁵ For there is one God and one mediator between God and mankind, the man Christ Jesus, ⁶ who gave himself as a ransom for all people. This has now been witnessed to at the proper time.
- **READ THE ENTIRE CHAPTER OF ISAIAH 53**

Who has believed our message
and to whom has the arm of the LORD been revealed?

² He grew up before him like a tender shoot,
and like a root out of dry ground.

INSURANCE CONTRACTS ARE UNILATERAL

- **Unilateral Contract**, In a unilateral contract, the offeror is the only party with a contractual obligation. Unilateral contracts are primarily one-sided.
- **HEBREWS 6:13**

¹³ When God made his promise to Abraham, since there was no one greater for him to swear by, he swore by himself, ¹⁴ saying, “I will surely bless you and give you many descendants.”^[d] ¹⁵ And so after waiting patiently, Abraham received what was promised.

INSURANCE PREMIUM MODE

- **Premium Mode** - The “mode” is simply the frequency of premium payments, with the options being annual, semi-annual, quarterly, and monthly.
- **Single Premium Life Insurance** - Instead of paying a premium in monthly or annual installments as you would with other kinds of life insurance, you pay for the policy up front to secure a death benefit until you die.

THE POLICY WAS PAID WITH BLOOD.

- **ACTS 20:28**

²⁸ Keep watch over yourselves and all the flock of which the Holy Spirit has made you overseers. Be shepherds of the church of God,^[a] which he bought with his own blood.^[b]

- **1 CORINTHIANS 7:23-24**

²³ You were bought at a price; do not become slaves of human beings. ²⁴ Brothers and sisters, each person, as responsible to God, should remain in the situation they were in when God called them.

THE MOST IMPORTANT COMPONENT OF LIFE INSURANCE

- **INSURABLE INTEREST** - Reasonable concern of a person to obtain insurance for any individual or property against unforeseen events such as death, and financial losses.
- So you have to be able to lose something financially in order to have a valid life insurance contract

WHY WOULD GOD SET A POLICY AFTER THIS LIFE FOR US?

- **BECAUSE HE HAS INSURABLE INTEREST FOR US!**

He does not want us to lose our souls. Which is far worse than death.

- **MATTHEW 16:24-26**

²⁴ Then Jesus said to his disciples, “Whoever wants to be my disciple must deny themselves and take up their cross and follow me. ²⁵ For whoever wants to save their life^[a] will lose it, but whoever loses their life for me will find it. ²⁶ What good will it be for someone to gain the whole world, yet forfeit their soul? Or what can anyone give in exchange for their soul?

INSURABLE INTEREST BEFORE THE CREATION OF THE WORLD

■ EPHESIANS 1:4-6

⁴ For he chose us in him before the creation of the world to be holy and blameless in his sight. In love ⁵ he^[a] predestined us for adoption to sonship^[b] through Jesus Christ, in accordance with his pleasure and will— ⁶ to the praise of his glorious grace, which he has freely given us in the One he loves.

■ WHAT BENEFIT DOES GOD GET IN THE POLICY?

- The opportunity to see His children when this life is over
- The opportunity to love you, the way He loves His Son

WHAT IS A PREEXISTING CONDITION?

- **PREEXISTING CONDITION** — An illness or medical condition that existed before a policy's effective date; usually excluded from coverage, through the policy's standard provisions or by waiver
- **WE ALL HAD A PREEXISTING CONDITION BEFORE COMING TO CHRIST!**
- **1 TIMOTHY 1:12-16**

¹² I thank Christ Jesus our Lord, who has given me strength, that he considered me trustworthy, appointing me to his service. ¹³ Even though I was once a blasphemer and a persecutor and a violent man, I was shown mercy because I acted in ignorance and unbelief. ¹⁴ The grace of our Lord was poured out on me abundantly, along with the faith and love that are in Christ Jesus. ¹⁵ Here is a trustworthy saying that deserves full acceptance: Christ Jesus came into the world to save sinners—of whom I am the worst. ¹⁶ But for that very reason I was shown mercy so that in me, the worst of sinners, Christ Jesus might display his immense patience as an example for those who would believe in him and receive eternal life.

GOD ONLY HAS ONE POLICY

- Although there are several life insurance options, with God there's only one.
- EPHESIANS 4:4-6
 - ⁴ There is one body and one Spirit, just as you were called to one hope when you were called; ⁵ one Lord, one faith, one baptism; ⁶ one God and Father of all, who is over all and through all and in all.